

Financial Statements (2024) — Income Statement

Income Statement — Revenue

Account	Amount
Revenue	8,421,830.06

Label	Amount
Total Revenue	8,421,830.06

Income Statement — Expenses

Account	Amount
COGS	3,536,332.02
Salaries Expense	2,435,900.00
Rent Expense	229,249.95
Utilities Expense	234,286.06
Professional Fees	204,403.83
Travel & Meals	126,499.44
Office Supplies	124,563.48
Repairs & Maintenance	241,217.01
Depreciation Expense	115,218.10
Misc Expense	314,455.38
Interest Expense	74,840.77

Label	Amount
Total Expenses	7,636,966.04

Label	Amount
Net Income	784,864.02

Financial Statements (2024) — Balance Sheet

Balance Sheet — Assets

Account	Amount
Cash	250.00
Accounts Receivable	9,344,770.34
Inventory	387,543.24
Prepaid Expenses	3,105.57
Equipment	954,872.69
Accumulated Depreciation	−438,988.01

Label	Amount
Total Assets	10,251,553.83

Balance Sheet — Liabilities

Account	Amount
Accounts Payable	5,500,124.80
Accrued Expenses	8,302.66
Payroll Liabilities	491,793.04
Sales Tax Payable	713.13
Notes Payable	783,075.08

Balance Sheet — Equity (Book)

Account	Amount
Common Equity	2,118,645.93
Retained Earnings	564,035.18

Add: Current-Year Net Income

Account	Amount
Net Income	784,864.02

Label	Amount
Liabilities + Equity (incl NI)	10,251,553.83

Materiality

Measure	Amount
0.75% of Revenue	63,163.73
2.00% of Assets	205,031.08
Planning Materiality	63,163.73
Performance Materiality	47,372.79